

2018-19 Budget
Approved by Board of Directors on July 19, 2018

Revenue By Object Code	17-18 Amended		18-19 Proposed		Variance 420
	Fund 420	Fund 240	Fund 420	Fund 240	
5700 Local & Intermediate Sources	100,000	230,000	100,000	220,000	
5800/5900 State Programs	11,819,510	168,000	11,917,586	160,000	
Charter Facility Funding			329,000		
TOTAL ESTIMATED REVENUES	11,919,510	398,000	12,346,586		427,076
Budget offset (198)		45,000		60,000	
		443,000		440,000	
Appropriations by Function					
11 Instruction	6,062,429		6,385,755		323,326
12 Instructional Resources	71,415		63,746		-7,669
13 Staff & Curriculum Dev	135,784		90,004		-45,780
21 Instructional Leadership	47,662		81,204		33,542
23 School Leadership	671,937		678,329		6,392
31 Guidance, Counseling & Evaluationa Services	207,502		238,459		30,957
33 Health Services	196,743		195,003		-1,740
35 Food Service		431,000		435,000	0
41 General Administration	639,154		668,195		29,041
51 Facility Maintenance & Operations	1,541,044		1,673,364		132,320
52 Security & Monitoring Services	87,500		86,600		-900
53 Data Processing Services	287,610		259,133		-28,477
61 Community Services	3,200		3,000		-200
71 Debt Service	2,016,921		2,014,551		-2,370
81 Fundraising	84,731		74,443		-10,288
TOTAL APPROPRIATIONS	12,022,632		12,511,787		489,155
Back out Principal Equity (Revenue/Expenditures)	350,000.00		375,000.00		
	-103,122.00	0.00	-165,200.95		
51 Depreciation & Amortization	690,000.00		671,000.00		
71 Interest only	1,574,313.76		1,547,051.25		
total	2,511,191.76		2,427,850.30		
Debt Service as % of Total Revenue	17%		16%		
ER:DS (Coverage, Covenant = 1.1X)	1.245062033		1.205156879		
Days of Cash on Hand					
Total Student Enrollment	1533		1553		
Classrooms	84		84		
RADA	1490		1506		
Average Daily Attendance (ADA)	1490		1506		
ADA/Enrollment	0.97		0.97		
State Funding Per ADA	\$ 7,932.56		\$ 8,131.86		
Per student on SOF	7962		8171		